

SIMAR INFRASTRUCTURES LIMITED

CIN : U45200HR2009PLC039695

REGD. OFFICE : 208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132 103

Directors' Report

TO

THE MEMBERS,
SIMAR INFRASTRUCTURES LIMITED
PANIPAT-132103, HARYANA

Yours Board of Directors have pleasure in presenting their 14th Annual Report on the business Operations of the company and the audited accounts for the year ended on 31st March 2023, with the introduction of new Companies Act 2013, the company has made the appropriate disclosures in Board report with the objective of accountability and transparency in the working of the company and to make you aware about the working & future perspective of the company.

	Current Year Ended on 31 st March 2023	Previous Year ended on 31 st March 2022
	Rs. in Lacs	Rs. in Lacs
1. Financial Results		
Profit/(Loss) before Tax	1137.67	672.75
Less : Tax Expense (Current/Deferred)	294.50	180.00
Profit/(Loss) for the year	843.17	492.75

2. **Turnover**

The Gross Receipts of the company has been increased from Rs. 15,314.86 Lac in the previous year to Rs. 15,771.17 during the current financial year.

3. **Dividend**

No dividend is being recommended by the Board.

4. **Reserves**

The board does not propose to transfer any amount to the reserves.

5. **Extract of Annual Return**
Extract of the annual return have been annexed with this Board report in form MGT-9 as Annexure.
6. **Number of Meetings of Board**
There were **ELEVEN** meetings of the Board of Directors held during the financial year 2022-23.
7. **Statement on Declaration by Independent directors under Section 149(6) of Companies Act,2013**
All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.
8. **Disclosure on the Nomination & Remuneration policy**
The company is not required to constitute nomination and remuneration committees hence relative disclosures are not applicable.
9. **Comment on auditor's Report and Secretarial Audit report**
There are no qualification reservation or adverse remark or disclaimer in the Auditor Report for the year ended 31st March 2023 and boards comment are not required. Secretarial Audit is not applicable to the Company .
10. **Particulars of loans, guarantees or Investments made under section 186**
The Company neither has given any loans or guarantees nor made any investments which are covered under the provision of section 186 of the Companies Act, 2013.
11. **Particulars of contract, arrangements with related parties referred to in section 188(1)**
Transaction entered with related party are in the ordinary course of business and are at arms length and hence the section 188(1) is not applicable. Related party disclosures are set out in Notes to the financial Statements.
12. **State of the company's affairs**
The Company is engaged in the business of engineering services for Power and other Project including supply of Labour.
13. **Material changes & Commitments**
There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and date of this report.
14. **Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo**
The particulars as prescribed under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies(Accounts)Rules,2014 – NIL except
Foreign Exchange Earning : Rs. 123.84 LAC
15. **Disclosure relating to Risk Management policy**
The company has a well laid down risk management policy for identification and management of the risk that may threaten the existence of the company.

- 16 **Auditors**
M/s MIDAS & Co. (FR. Regn No 023358N) , Chartered Accountants were appointed as Auditors of the company for five years pursuant to provisions of section 139 of the Companies Act, 2013 up to Financial Year 2024.25, but they have shown their unwillingness to continue as auditors of the company for the Financial Year 2024-25.
- Your Board has taken consent from M/s NKSC & Co., Chartered Accountant (FRN 020076N) for their appointment as Statutory Auditors of the Company. Your Board recommends the name of M/s NKSC & Co., Chartered Accountant (FRN 020076N) for appointment as auditors of the company for 5 year pursuant to provisions of section 139 of the Companies Act, 2013.
- 17 **Disclosures on Corporate Social Responsibility**
The disclosure on corporate social responsibility policy is attached with this report.
- 18 **Change in Directors or Key Managerial Personnel**
During the year Mr. Amandeep Singh (DIN 03230211) was appointed as Director on 15.07.2022 and resigned w.e.f. 04.03.2023. There were no changes in the Board of Directors or Key Managerial Personnel during the year.
- 19 **Details relating Deposits**
The company has neither accepted any deposit nor there are any deposit outstanding at the end of the year
- 20 **Details of significant and material orders passed by the regulators or courts or tribunals**
There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future
- 21 **Adequacy of Internal Financial Controls**
The Company has adequate Internal Financial Control in the management of its financial affairs.
- 22 **Director's responsibility Statement**
Pursuant to the requirement under Section 134 (5) of the Companies Act 2013 your Director's confirm that:-
1. In preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable Accounting Standards have been followed and that there are no material departures;
 2. Appropriate accounting policies have been selected and applied consistently and have made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for the year ended on that date
 3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and preventing & detecting fraud and other irregularities.
 4. The annual accounts for the financial year ended 31st March, 2023 has been prepared on a going concern basis.
 5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such were adequate and operating effectively.

23 **Proceeding under the Insolvency & Bankruptcy Code, 2016**

No application has been made and no proceedings are pending y or against the company under Insolvency & Bankruptcy Code, 2016.

24 **Difference in valuation in case of one time settlement (OTS)**

No One time settlement was made by the company during the financial year.

25 **Subsidiary, Joint Venture & Associate Companies (become or ceased during the year).**

The company does not have any Subsidiary, Joint Venture or Associate company.

26 **Disclosure under Sexual Harrasment of Women at Workplace (Prevention Prohibition and Redressal) Act, 2013**

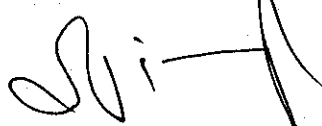
The company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors further state that during the year under review , there were no cases filed pursuant to the sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) ACT, 2013.

Date : 01-09-2023

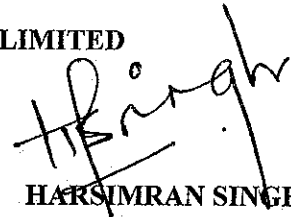
Place: Panipat

For SIMAR INFRASTRUCTURES LIMITED



JASWINDER SINGH
(Director)

DIN:02703075
H. NO. 208, VIRAT NAGAR
NEAR BAL VIKAS SCHOOL
PANIPAT-132 103, Haryana



HARSIMRAN SINGH
(Director)

DIN:02703153
H. NO. 208, VIRAT NAGAR,
NEAR BAL VIKAS SCHOOL
PANIPAT-132 103, Haryana

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45200HR2009PLC039695
2	Registration Date	11.11.2009
3	Name of the Company	SIMAR INFRASTRUCTURES LIMITED
4	Category/Sub-category of the Company	PUBLIC COMPANY LIMITED BY SHARES
5	Address of the Registered office & contact details	208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132 103, HARYANA
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	ENGINEERING SERVICES	71	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NIL			
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	395,790	395,790	99.95%	395,790	-	395,790	99.95%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	395,790	395,790	99.95%	395,790	-	395,790	99.95%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%

c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	395,790	395,790	99.95%	395,790	-	395,790	99.95%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	0.00%	0.00%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	210	210	0.00%	210.00	-	210	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	210	210	0.05%	210	-	210	0.05%	0.00%
Total Public (B)	-	210	210	0.05%	210	-	210	0.05%	0.00%
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	396,000	396,000	100.00%	396,000	-	396,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	JASWINDER SINGH	320,000	80.81%	0	320,000	80.81%	0	0.00%
2	GURBACHAN KAUR	19,990	5.05%	0	19,990	5.05%	0	0.00%
2	HARSIMRAN SINGH	37,900	9.57%	0	37,900	9.57%	0	5.04%
3	AMAN DEEP SINGH	17,900	4.52%	0	17,900	4.52%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)**NO CHANGE**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	JASWINDER SINGH						
	At the beginning of the year			320,000	80.81%	320,000	80.81%
	Changes during the year				0.00%	320,000	80.81%
	At the end of the year			320,000	80.81%	320,000	80.81%
2	GURBACHAN KAUR						
	At the beginning of the year			19,990	5.05%	19,990	5.05%
	Changes during the year				0.00%	19,990	5.05%
	At the end of the year			19,990	5.05%	19,990	5.05%
3	HARSIMARAN SINGH						
	At the beginning of the year			37,900	9.57%	37,900	4.55%
	Changes during the year				0.00%	37,900	4.55%
	At the end of the year			37,900	9.57%	37,900	4.55%
4	AMAN DEEP SINGH						
	At the beginning of the year			17,900	4.52%	17,900	4.52%
	Changes during the year					17,900	4.52%
	At the end of the year			17,900	4.52%	17,900	4.52%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	PARMINDER KAUR						
	At the beginning of the year			100	0.03%	100	0.03%
	Changes during the year			-	0.00%	100	0.03%
	At the end of the year			-	0.03%	100	0.03%
2	SHIVANI RATHEE						
	At the beginning of the year			100	0.03%	100	0.03%
	Changes during the year			-	0.00%	100	0.03%
	At the end of the year			-	0.03%	100	0.03%

3	CHARANPREET SINGH						
	At the beginning of the year			10	0.00%	10	0.00%
	Changes during the year			-	0.00%	10	0.00%
	At the end of the year			-	0.00%	10	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	JASWINDER SINGH						
	At the beginning of the year			320,000	80.81%	320,000	80.81%
	Changes during the year				0.00%	320,000	80.81%
	At the end of the year			320,000	80.81%	320,000	80.81%
3	HARSIMARAN SINGH						
	At the beginning of the year			37,900	9.57%	37,900	9.57%
	Changes during the year				0.00%	37,900	9.57%
	At the end of the year			37,900	9.57%	37,900	9.57%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	210,084,627.00	13,139,085.00	-	223,223,712.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	210,084,627.00	13,139,085.00		223,223,712.00
Change in Indebtedness during the financial year				
* Addition	71,143,627.95	5,466,039.38		76,609,667.33
* Reduction				-
Net Change	71,143,627.95	5,466,039.38		76,609,667.33
Indebtedness at the end of the financial year				
i) Principal Amount	281,228,254.95	18,605,124.38	-	299,833,379.33
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	281,228,254.95	18,605,124.38		299,833,379.33

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name	Name of MD/WTD/ Manager			Total Amount
			JASWINDER SINGH	HARSIMARAN SINGH	NEERAJ	
		Designation	MD	WTD	WTD	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		7,200,000.00	4,800,000.00	1,060,710.00	13,060,710.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-	-	-
2	Stock Option		-	-	-	-
3	Sweat Equity		-	-	-	-
	Commission		-	-	-	-
	- as % of profit		-	-	-	-
	- others, specify		-	-	-	-
5	Others, please specify		-	-	-	-
		Total (A)	7,200,000.00	4,800,000.00	1,060,710.00	13,060,710.00
		Ceiling as per the Act				

B. Remuneration to other Directors **NIL**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : NIL AS THERE IS NO OTHER KMP

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit - others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY : NIL					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS : NIL					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT : NIL					
Penalty			NIL		
Punishment					
Compounding					

JASWINDER SINGH

Director

DIN : 02703075

HARSIMRAN SINGH

Director

DIN : 02703153

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

SIMAR INFRASTRUCTURES LIMITED
CIN: U45200HR2009PLC039695
Financial Year 2022-23

1. Details of contracts or arrangements or transactions not at arm's length basis:

a	Name(s) of the related party and nature of relationship	:	NA
b	Nature of contracts/arrangements/transactions	:	NA
c	Duration of the contracts/ arrangements /transactions	:	NA
d	Salient terms of the contracts or arrangements or transactions including the value, if any	:	NA
e	Justification for entering into such contracts or arrangements or transactions	:	NA
f	Date(s) of approval by the Board	:	NA
g	Amount paid as advances, if any	:	NA
h	Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	:	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

a	Name(s) of the related party and nature of relationship	:	Mr. Jaswinder Singh, Managing Director
b	Nature of contracts/arrangements/transactions	:	Lease of property situated at 218, Virat Nagar, Panipat-132103, Haryana
c	Duration of the contracts / arrangements/transactions	:	2 year
d	Salient terms of the contracts or arrangements or transactions including the value, if any	:	Lease Rent @ Rs. 80,000/- per month. Total Rs. 9.60 lacs during financial year 2022-23
e	Date(s) of approval by the Board, if any	:	01.04.2022
f	Amount paid as advances, if any	:	0

a	Name(s) of the related party and nature of relationship	:	Mr. Harsimran Singh, Wholetime Director and Mr. Amandeep Singh, relative of Directors (Joint)
b	Nature of contracts/arrangements/transactions	:	Lease of property situated at Village Sutana, Tehil Martlauda, Panipat, Haryana
c	Duration of the contracts / arrangements/transactions	:	5 year

d	Salient terms of the contracts or arrangements or transactions including the value, if any	:	Lease Rent @ Rs. 20,000/- per month. Total Rs. 2.40 lacs (Rs. 1.20 lac to each) during financial year.
e	Date(s) of approval by the Board, if any	:	23.11.2019
f	Amount paid as advances, if any	:	Rs. 20.00 lac during financial year 2019-20)

a	Name(s) of the related party and nature of relationship	:	Ms. Shivani Rathi, relative of Directors
b	Nature of contracts/arrangements/transactions	:	Appointment as General Manager (office or place of Profit)
c	Duration of the contracts / arrangements/transactions	:	Permanent till superannuation
d	Salient terms of the contracts or arrangements or transactions including the value, if any	:	Salary @ Rs. 1.00 lac per month total Rs. 12.00 lac during the year
e	Date(s) of approval by the Board, if any	:	01.04.2017 reviewed on 01.04.2022
f	Amount paid as advances, if any	:	NIL

Name(s) of the related party and nature of relationship	:	M/s. Superior Equipment, Proprietary concern of relative of Directors
Nature of contracts/arrangements/transactions	:	Hiring of Equipment and Machinery Transportation of Equipment and Machinery
Duration of the contracts / arrangements/transactions	:	10 years w.e.f. 01.04.2019 for Hiring 10 years w.e.f. 01.04.2021 for Transportation
Salient terms of the contracts or arrangements or transactions including the value, if any	:	Transaction involves Hiring of Equipment and Machinery (Value Rs. 862.47 lac during the year) Transportation of Equipment and Machinery to the Company's site (Value Rs. 44.00 lac during the year).
Date(s) of approval by the Board, if any	:	01.04.2019 for Hiring 01.04.2021 for Transportation (reviewed on 01.04.2022).
Amount paid as advances, if any	:	Rs. 36.12 Lac

Name(s) of the related party and nature of relationship	:	M/s. K S Enterprises, Proprietary concern of relative of Director
Nature of contracts/arrangements/transactions	:	Manpower Supply , Hiring of Equipment and Machinery Transportation of Equipment and Machinery
Duration of the contracts / arrangements/transactions	:	10 years w.e.f. 01.04.2020
Salient terms of the contracts or arrangements or transactions including the value, if any	:	Transaction involves Supply of Manpower, Hiring of Equipment and Machinery and Transportation (Value Rs. 10.11 Lac during the year)
Date(s) of approval by the Board, if any	:	01.04.2020 reviewed on 01.04.2022
Amount paid as advances, if any	:	NIL

Name(s) of the related party and nature of relationship	: M/s. Ensova Energetch Solutions Private Limited
Nature of contracts/arrangements/transactions	: Supply of service in the form of sub contract.
Duration of the contracts / arrangements/transactions	: 5 years w.e.f. 01.04.2022
Salient terms of the contracts or arrangements or transactions including the value, if any	: Supply of service in the form of sub contract (Value Rs. 2068.90 lac during the year and amount outstanding as on 31.03.23 Rs. 218.81 lac)
Date(s) of approval by the Board, if any	: 01.04.2022
Amount paid as advances, if any	: NIL

Name(s) of the related party and nature of relationship	: Harsimran Singh, Director
Nature of contracts/arrangements/transactions	: Unsecured Loan
Duration of the contracts / arrangements/transactions	: Payable on Demand
Salient terms of the contracts or arrangements or transactions including the value, if any	: Transaction involves repayment of Unsecured Loan amounting to Rs. 9.54 Lac and amount outstanding as on 31.03.23 Rs. 5.46 lac).
Date(s) of approval by the Board, if any	: NIL (approved by Managing Director)
Amount paid as advances, if any	: NIL

Name(s) of the related party and nature of relationship	: Amandeep Singh, relative of Director
Nature of contracts/arrangements/transactions	: Unsecured Loan
Duration of the contracts / arrangements/transactions	: Payable on Demand
Salient terms of the contracts or arrangements or transactions including the value, if any	: No Transaction during the year. Total outstanding as on 31.03.23 Rs. 20.00 lac.
Date(s) of approval by the Board, if any	: NIL
Amount paid as advances, if any	: NIL

Date : 01-09-2023

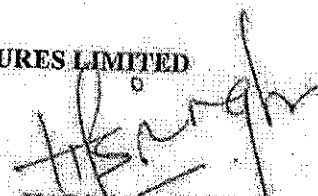
Place: Panipat

For SIMAR INFRASTRUCTURES LIMITED


JASWINDER SINGH

(Director)

DIN:02703075
H. NO. 208, VIRAT NAGAR
NEAR BAL VIKAS SCHOOL
PANIPAT-132 103, Haryana


HARSIMRAN SINGH

(Director)

DIN:02703153
H. NO. 208, VIRAT NAGAR,
NEAR BAL VIKAS SCHOOL
PANIPAT-132 103, Haryana

SIMAR INFRASTRUCTURES LIMITED

CIN : U45200HR2009PLC039695

REGD. OFFICE : 208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132 103

[Annexure -II]

Annual Report on CSR Activities for Financial Year 2022-23

(As prescribed under Section 135 of the Companies Act, 2013 and The Companies (Corporate Social Responsibility Policy) Rules 2014)

Your company believes that Corporate Social Responsibility (CSR) is a means to achieve a balance of economic, environmental and social imperatives, while addressing the expectations of shareholders and all stakeholders. It is a responsible way of doing business. At Simar Infrastructures Limited, our CSR strategy focuses on aligning corporate goals with development goals thereby enabling inclusive growth. Through the CSR initiatives, your Company strives to provide equitable opportunities for sustainable growth to the less privileged section of the society in association with like-minded institutions in this reporting year.

1. Brief outline on CSR Policy of the Company.

CSR Policy

(Approved by the Board of Directors on 01.04.2022)

The Board of Directors and the management of the Simar Infrastructures Limited are committed to assisting the under privileged and needy section of the society and to help building a sustainable way of living for them. The management believes that in the long-term, this is the best way for business to grow. The Company believes that its geographical spread will help them to undertake such activities.

Our aim is to be one of the most respected companies in India delivering superior and everlasting values to all our customers, associates, shareholders, employees and society at large.

The CSR initiative focus on holistic development of host communities and create social, environmental and economic value to the society.

To pursue these objectives we will work actively in areas of :

I

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health] and sanitation Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water;

- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPE) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
 - (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- (x) rural development projects.
- (xi) slum area development ('slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force).
- (xii) disaster management, including relief, rehabilitation and reconstruction activities.

And such other activities as may be prescribed from time to time under schedule VII of the Companies act, 2013

- II Collaborate with likeminded bodies like voluntary organization, cheritable trusts, government and academic institutes in pursuit of our goals.
- III. Interact regularly with stakeholders, review, monitor and publicly report our CSR initiative.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Jaswinder Singh	Director	2	2
2.	Harsimran Singh	Director	2	2
3.	Chiranjiv Sodhi	Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company : **The company does not have a website.**

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) : **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any : **NIL**

6. Average net profit of the company as per section 135(5) : Rs. 5,07,32,310.57

7. (a) Two percent of average net profit of the company as per section 135(5) : : 10,14,646.21

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : **NIL**

(c) Amount required to be set off for the financial year, if any : **NIL**

(d) Total CSR obligation for the financial year (7a+7b-7c) : Rs. 10,14,646.21

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
15,00,000.00	NIL	NIL	NA	NA	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District						Name	CSR Registration number.
1.	Padw oman	(i)	No	MP,	Gwalior	12 M	15,00,000	15,00,000	0	No	*	CSR000 11796

***PADMAN FOUNDATION**

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year: **NIL**

(d) Amount spent in Administrative Overheads : **NIL**

(e) Amount spent on Impact Assessment, if applicable : **NIL**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : **NIL**

(g) Excess amount for set off, if any : **NIL**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	10,14,646.21
(ii)	Total amount spent for the Financial Year	15,00,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	4,85,353.79
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	4,85,353.79

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

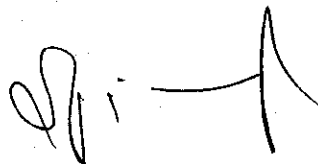
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : NOT Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). : Not Applicable

Not Applicable

PLACE : Panipat
DATE : 01.09.2023



(Jaswinder Singh)
Director
DIN : 02703075



(Harsimran Singh)
Director
DIN : 02703153

Independent Auditor's Report

To,
The Members,
M/s Simar Infrastructures Limited
208, Virat Nagar, Model Town,
Panipat-132103

REPORT ON THE FINANCIAL STATEMENTS:-

We have audited the attached financial statements of **Simar Infrastructures Limited**. ("the Company"), which comprise the Balance sheet as at 31st March, 2023 and also the statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:-

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

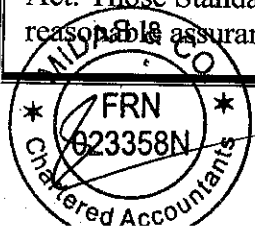
This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITY:-

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION:-

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:-

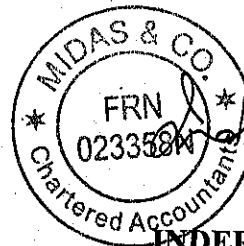
1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



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- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over Financial Reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

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FIRM REGN. NO. 023358N



INDERJEET GERA(FCA)
M.NO.092632

DATE:01.09.2023

PLACE: PANIPAT

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“ANNEXURE A”

**REFERRED TO IN PARA III OF OUR REPORT OF EVEN DATE OF THE ACCOUNTS OF
SIMAR INFRASTRUCTURES LIMITED FOR THE YEAR ENDED 31ST MARCH, 2023.**

The Company is engaged in the business of manufacturing and trading (both) and the questions in Companies (Auditors' Report) Order, 2016 relating to only such activity are dealt as hereunder:-

1. FIXED ASSETS :-

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) The title deeds of immovable properties are held in the name of the company.

2. INVENTORIES :-

- a) As explained to us, the management has physically verified all the inventories at reasonable intervals of time during the period under report.
- b) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.

3. LOANS TO DIRECTORS AND INTERESTED PARTIES :-

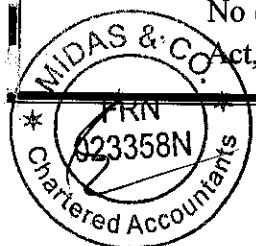
According to the information and explanations given to us, the company has not granted any secured and unsecured loans to companies, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

4. COMPLIANCE OF PROVISIONS OF SEC. 185 & 186:-

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.

5. ACCEPTANCE OF DEPOSITS FROM PUBLIC :

No deposits have been accepted U/s 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.



6. MAINTENANCE OF COST ACCOUNTING RECORDS :-

The maintenance of cost records has been specified by the Central Government u/s 148 (1) of the Companies Act are not applicable on the company.

7. STATUTORY DUES :

According to the records of the company and information and explanations given to us, the Company has been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at sources, Sales Tax, value added tax (VAT), GST and other material statutory dues applicable to it, with the appropriate authorities.

8. REPAYMENT OF DUES:-

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9. APPLICATION OF MONEY RAISED BY PUBLIC ISSUE & TERM LOAN:-

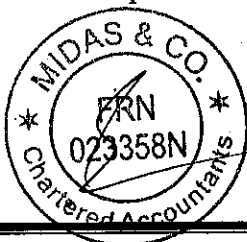
Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans during the year and the same were used for the purposes for which they were raised . Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. FRAUD REPORTING:-

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

11. MANAGERIAL REMUNERATION:-

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.



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12. NIDHI COMPANIES:-

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13. TRANSACTIONS WITH RELATED PARTIES:-

In our opinion and according to the information and explanations given to us the Company's transactions with its related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. PREFERENTIAL ALLOTMENT:-

During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures, therefore paragraph 3(xiv) of the Order is not applicable to the Company.

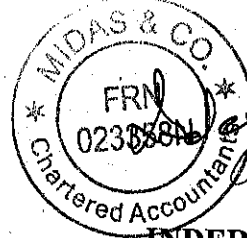
15. NON CASH TRANSACTIONS WITH DIRECTORS:-

In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him, therefore paragraph 3(xv) of the Order is not applicable to the Company.

16. REGISTRATION WITH RBI:-

In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

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INDERJEET GERA(FCA)
M.NO.092632

DATE: 01.09.2023

PLACE: PANIPAT

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ANNEXURE "B"

TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF SIMAR INFRASTRUCTURES LIMITED

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SIMAR INFRASTRUCTURES LIMITED** as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

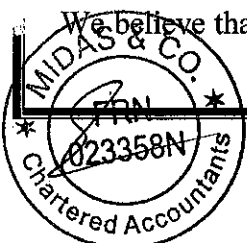
Management's Responsibility for Internal Financial Controls:-

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:-

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our



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audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:-

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

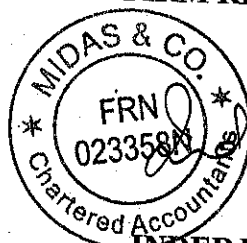
Inherent Limitations of Internal Financial Controls over Financial Reporting:-

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:-

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

MIDAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 023358N



INDERJEET GERA(FCA)
M.NO.092632

DATE: 01.09.2023

PLACE: PANIPAT

SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA
CIN - U45200HR2009PLC039695
BALANCE SHEET AS AT 31ST MARCH, 2023

(Figure In Lakhs)

PARTICULARS	NOTES	31ST MARCH 2023	31ST MARCH 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	39.60	39.60
(b) Reserves and Surplus	2	2,815.77	1,995.01
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	637.70	588.42
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current Liabilities			
(a) Short Term Borrowings	6	2,360.63	1,643.82
(b) Trade payables	7	1,645.99	1,973.83
(c) Other current liabilities	8	1,320.93	1,800.12
(d) Short-term provisions	9	296.00	175.00
TOTAL		9,116.62	8,215.79
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible asset	10		
(i) Property, Plant and Equipment		546.17	455.20
(ii) Intangible assets		3.63	2.61
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		77.58	76.08
(d) Long term loans and advances	12	-	-
(e) Other non-current assets	13	915.83	888.59
(2) Current Assets			
(a) Current investments	14	-	-
(b) Inventories	15	1,843.03	669.36
(c) Trade receivables	16	4,417.33	4,530.81
(d) Cash and cash equivalents	17	437.88	291.30
(e) Short-term loans and advances	18	408.28	712.53
(f) Other current assets	19	466.88	589.32
TOTAL		9,116.62	8,215.79

FOR AND ON BEHALF OF THE BOARD
 FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
 DIRECTOR
 DIN : 02703075

TAX AUDIT DATED: 30/9/23
 COMPANY AUDIT DATED: 11/9/23
 PLACE : PANIPAT

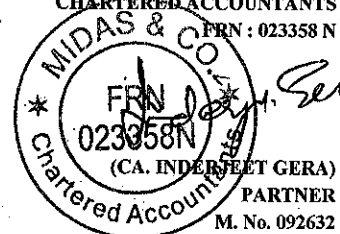
TAN UDIN: 23092632BQXUDQ 8874
 Co. UDIN: 23092632BQXUDR 2337

(HARSHMIRAN SINGH)
 DIRECTOR
 DIN : 02743153

AUDITOR'S REPORT

As per our report of even date
 FOR MIDAS & Co.

CHARTERED ACCOUNTANTS
 FRN : 023358N



SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA
CIN - U45200HR2009PLC039695
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(Figure In Lakhs)

PARTICULARS	NOTES	31ST MARCH 2023	31ST MARCH 2022
I. Revenue from operations	20	15,771.17	15,314.86
II. Other Income	21	98.93	47.19
III. Total Income (I + II)		15,870.10	15,362.05
Expenses:			
Purchase of Stock in Trade/ Consumed		1,616.19	1,612.79
Changes in inventories of finished goods, WIP and SIT	22	(1,173.67)	(410.08)
Employee benefit expense	23	6,816.72	6,559.97
Financial costs	24	267.43	244.51
Depreciation and amortization expense		142.73	93.51
Other Expenses	25	7,063.03	6,588.61
Total Expenses		14,732.43	14,689.31
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,137.67	672.75
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,137.67	672.75
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,137.67	672.75
X. Tax expense:			
(1) Current tax		296.00	175.00
(2) Deferred tax		(1.50)	5.00
XI. Profit/(Loss) from the period from continuing operations		843.17	492.75
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		843.17	492.75
XVI. Earning per equity share:			
(1) Basic		212.92	124.43

FOR AND ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)

DIRECTOR

DIN : 02703075

TAX AUDIT DATED: 30/9/23

COMPANY AUDIT DATED: 11/9/23

PLACE : PANIPAT

TAR UDIN: 23092632BQXU DQ8874

Co. UDIN: 23092632BQXUOR2337

(HARSHIRAN SINGH)

DIRECTOR

DIN : 02703153

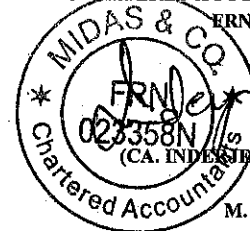
AUDITOR'S REPORT

As per our report of even date

FOR MIDAS & Co.

CHARTERED ACCOUNTANTS

ERN : 023358 N



PARTNER

M. No. 092632

SIMAR INFRASTRUCTURES LTD.
208, VIRAT NAGAR, PANIPAT-132103.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Figure In Lakhs)

S.No.	Particulars	Year ended 31st March 2023	Year ended 31st March 2022
A.	Cash Flow from Operating Activities		
	Profit before taxation	1,137.67	672.75
	Adjustment for:		
	Depreciation and Amortisation Expense	142.73	93.51
	Preliminary Expenses written off	-	-
	Finance Costs	267.43	244.51
	Operating profit before working capital changes	1,547.83	1,010.76
	Changes in Working Capital:		
	Increase/(Decrease) in Trade Payables and Other Liabilities	(686.03)	1,688.38
	(Increase)/Decrease in Inventories	(1,173.67)	(410.08)
	(Increase)/Decrease in Trade Receivable and Other Assets	540.16	(1,813.57)
		(1,319.53)	(535.27)
	Cash generated from operations	228.30	475.49
	Direct tax paid	(318.59)	(177.44)
	Net cash generated from operating activities	(90.29)	298.04
B.	Cash flow from Investing Activities:		
	Purchase of Tangible Assets	(234.57)	(263.22)
	Sale/Receipts of Tangible Assets	-	-
	Non-current investments	(27.24)	(578.66)
	Non-current liabilities	-	-
	Net cash used in investing activities	(261.80)	(841.88)
C.	Cash flow from Financing Activities		
	Long term borrowings	49.29	(224.72)
	increase in share capital including share premium	-	-
	Short term borrowings	716.81	1,255.37
	Finance Costs paid	(267.43)	(244.51)
	Net Cash from Financing Activities	498.67	786.14
	Net increase in cash and cash equivalents during the year	146.58	242.30
	Cash and Cash equivalents at the beginning of the year	291.30	49.00
	Cash and Cash equivalents at the end of the year	437.88	291.30
	Cash and Cash equivalents comprise:		
	Cash on hand	25.13	1.18
	Balance with Banks	-	-
	On Current Accounts	412.75	290.12

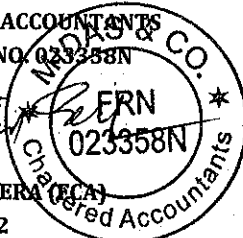
As per our report of even date

FOR MIDAS & CO.

CHARTERED ACCOUNTANTS

FIRM REGN. NO. 023358N

INDERJEET GERA (CA)
 M.NO. 092632



FOR AND ON BEHALF OF THE BOARD
 FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
 DIRECTOR
 DIN : 02703075

(HARSIMRAN SINGH)
 DIRECTOR
 DIN : 02703153

Place : PANIPAT

SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA
CIN - U45200HR2009PLC039695
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	(Figure In Lakhs)	
	31ST MARCH 2023	31ST MARCH 2022
NOTE : 01 - SHARE CAPITAL		
AUTHORISED		
20,00,000 Equity Shares of Rs. 10/- each	200.00	200.00
ISSUED, SUBSCRIBED AND PAID UP		
3,96,000 Equity Shares of Rs. 10/- each (Fully Paid-up)	39.60	39.60
TOTAL Rs.	39.60	39.60

(a) Reconciliation of the number of shares outstanding is set out as below :-

PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
	No. of Shares	No. of Shares
Equity Shares		
At the beginning of the Year	3.96	3.96
Add : Issued during the Year	-	-
Outstanding at the end of the year	3.96	3.96

(b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) List of Shareholders holding more than 5% share capital - As per Annexure

(d) Shares held by Promoters - As per Annexure

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA

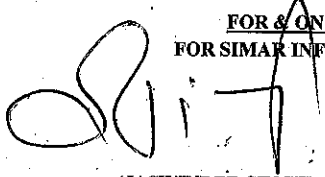
CIN - U45200HR2009PLC039695

NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

(Figure In Lakhs)

S.NO	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
2	<u>Reserves and Surplus</u>		
	Capital Reserves		
	Capital Redemption Reserve		
	Securities Premium	89.68	89.68
	Debenture Redemption Reserve		
	Revaluation Reserve		
	Share Options Outstanding Account		
	Other Reserves		
	Surplus (balance in Statement of Profit and Loss)	843.17	492.75
	(carried forward balance)	1,905.33	1,414.85
	Additions and deductions		
	Add : income tax / tds/adjustment	(22.59)	(2.44)
	Add :Excess Dep. Charged	0.17	0.17
	Less: Income tax fees		
	Less: Last year MAT Credit		
	Total	2,815.77	1,995.01
3	<u>Long-term borrowings:-</u>		
	<u>Term Loans</u>		
	(a) Bonds/debentures		
	(b) Term loans		
	• from banks		
	Secured (as per annexure attached)	451.65	457.02
	• from other parties		
	Secured (NBFC) (as per annexure attached)		
	Unsecured (as per annexure attached)	186.05	131.39
	(c) Deferred payment liabilities		
	(d) Deposits		
	(e) Loans and advances from related parties		
	(f) Long term maturities of finance lease obligations		
	(g) Other loans and advances		
	Total	637.70	588.42
4	<u>Other Long-term liabilities</u>		
	a) Trade payables; and	-	-
	b) Others	-	-
	Total	-	-
5	<u>Long Term Provision</u>		
	(a) Provision for employee benefits	-	-
	b) Others	-	-
	(Provision for dividend, Provision for taxation, Provision for warranties, etc.)		
	Total	-	-

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED


(JASWINDER SINGH)
DIRECTOR
DIN : 02703075


(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

(Figure In Lakhs)

S.NO PARTICULARS 31ST MARCH 2023 31ST MARCH 2022

6 **Short-term borrowings:-**

(a) Loans repayable on demand

> from banks;

Secured

AXIS BANK 30171 CASH CREDIT 915.80 953.37

HDFC BANK 50200060027216 1,294.79 658.26

OXYZO FINANCIAL SERVICES PVT LTD - 32.18

TOD 150.05 -

> from other parties.

Secured

Unsecured

(b) Loans and advances from related parties;

(c) Deposits;

(d) Other loans and advances (specify nature).

Total 2,360.63 1,643.82

7 **Trade Payable**

Sundry Creditors

1,645.99 1,973.83

(Details As per Annexure)

Total 1,645.99 1,973.83

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)

(HARSIMRAN SINGH)

DIRECTOR

DIRECTOR

DIN : 02703075

DIN : 02703153

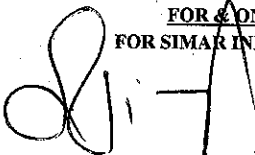
SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA

CIN - U45200HR2009PLC039695

NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

S.NO	PARTICULARS	(Figure In Lakhs)	
		31ST MARCH 2023	31ST MARCH 2022
8	Other current liabilities		
	(a) Current maturities of finance lease obligations		
	(b) Interest accrued but not due on borrowings		
	(c) Interest accrued and due on borrowings		
	(d) Income received in advance		
	(e) Unpaid dividends		
	(f) Application money received for allotment of securities and due for refund and interest accrued thereon		
	(g) Unpaid matured deposits and interest accrued thereon		
	(h) Unpaid matured debentures and interest accrued thereon		
	(i) Trade payable (as per annexure attached)	440.10	574.03
	(j) Other payables (specify nature) statutory dues such as Withholding taxes, Excise Duty, GST, employer and employee contribution to PF / ESI / LWF, etc.	880.83	1,226.09
	Total	1,320.93	1,800.12
9	Short Term Provision		
	(a) Provision for employee benefits		
	b) Others		
	(Provision for dividend, Provision for taxation, Provision for warranties, etc.)	296.00	175.00
	Total	296.00	175.00

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED


(JASWINDER SINGH)
DIRECTOR
DIN : 02703075


(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

(Figure In Lakhs)

S.NO	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
10	Property, Plant and Equipment and Intangible assets		
	(a) Property, Plant and Equipment		
	Opening Balance	935.47	674.35
	Additions	232.42	261.12
	Sub total	1,167.89	935.47
	Less: Disposals		
	Gross Block at year end (a)	1,167.89	935.47
	Less: Depreciation		
	Opening Depreciation	480.28	388.45
	Depreciation for the year	141.59	91.99
	Adjustment of Deprecation	0.15	(0.17)
	Total accumulated depreciation (b)	621.71	480.28
	Net carrying value (a) - (b)	546.17	455.20
	Total	546.17	455.20
	Property, Plant and Equipment and Intangible assets		
	(b) Intangible assets		
	Opening Balance	8.16	6.06
	Additions	2.15	2.10
	Sub total	10.31	8.16
	Less: Disposals		
	Gross Block at year end (a)	10.31	8.16
	Less: Depreciation		
	Opening Depreciation	5.56	4.04
	Depreciation for the year	1.15	1.51
	Adjustment of Deprecation	0.02	
	Total accumulated depreciation (b)	6.68	5.56
	Net carrying value (a) - (b)	3.63	2.61
	Total	3.63	2.61
	(c) Capital work-in-progress;		
	(d) Intangible assets under development		
	Total	549.81	457.80

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

(HARSMARAN SINGH)
DIRECTOR
DIN : 02703153

S.NO	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
11	<u>Non-current investments</u>		
	1. Investment property;	-	-
	2. Investments in Equity Instruments;	-	-
	3. Investments in preference shares;	-	-
	4. Investments in Government or trust securities;	-	-
	5. Investments in debentures or bonds;	-	-
	6. Investments in Mutual Funds;	-	-
	7. Investments in partnership firms;	-	-
	8. Other non-current investments (specify nature)	-	-
	Total	-	-
12	<u>Long-term loans and advances</u>		
	1. Capital Advances;		
	(i) Secured, considered good	-	-
	(ii) Unsecured considered good	-	-
	(iii) Doubtful	-	-
	2. Loans and advances to related parties (giving details thereof);		
	(i) Secured, considered good	-	-
	(ii) Unsecured considered good	-	-
	(iii) Doubtful	-	-
	3. Other loans and advances (specify nature).		
	(i) Secured, considered good	-	-
	(ii) Unsecured considered good	-	-
	(iii) Doubtful	-	-
	4. Loans and advances due by directors or other officers	-	-
	Total	-	-
13	<u>Other non-current assets</u>		
	(i) Long term Trade Receivables (including trade receivables on deferred credit terms)		
	1. (a) Secured, considered good;	-	-
	(b) Unsecured considered good;	-	-
	(c) Doubtful	-	-
	2. Debts due by directors or other officers of the company	-	-
	(ia) Security Deposits	-	-
	(ii) Others		
	Fixed Deposits (as per annexure attached)	884.19	856.95
	Axis Capital Builder Fund	15.00	15.00
	Investment in Nigeria (Share with Simar Project & Infrastructure)	16.64	16.64
	Total	915.83	888.59

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

(HARSHIRAN SINGH)
DIRECTOR
DIN : 02703153

S.NO	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
14	Current investments		
	a) Investments in Equity Instruments;	-	-
	(b) Investment in Preference Shares	-	-
	(c) Investments in government or trust securities;	-	-
	(d) Investments in debentures or bonds;	-	-
	(e) Investments in Mutual Funds;	-	-
	(f) Investments in partnership firms	-	-
	(g) Other investments	-	-
	Total	<u>-</u>	<u>-</u>
15	Inventories		
	1. (a) Raw materials;	-	-
	(b) Work-in-progress;	1,843.03	669.36
	(c) Finished goods;	-	-
	(d) Stock-in-trade (in respect of goods acquired for trading);	-	-
	(e) Stores and spares;	-	-
	(f) Loose tools;	-	-
	(g) Others (specify nature).	-	-
	2. Goods-in-transit	-	-
	Total	<u>1,843.03</u>	<u>669.36</u>
16	Trade Receivables		
	Sundry Debtors		
	Export	-	-
	Local	4,417.33	4,530.81
	(Details As per Annexure)		
	Total	<u>4,417.33</u>	<u>4,530.81</u>

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

(Figure In Lakhs)

S.NO	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
17	CASH AND CASH EQUIVALENTS:-		
	(i) Cash and cash equivalents		
	(a) Balances with banks;		
	AXIS BANK-912022044115643	4.02	96.28
	AXIS BANK-917020085636788	233.18	4.63
	HDFC ESCROW ACCOUNT	17.94	73.48
	HDFC BANK-01718640000191	157.61	115.03
	HDFC BANK-50200005588241	-	-
	IDBI BANK	-	-
	STATE BANK OF INDIA-32976835998	-	0.70
	VIJAYA BANK-139500301000864	-	-
	VIJAYA BANK-UDUPI A/C	-	-
	(b) Cheques, drafts on hand;		
	(c) Cash on hand;	25.13	1.18
	(d) Others (specify nature).		
	(ii) Earmarked balances with banks (for example , for unpaid dividend)		
	(iii) Balances with banks to the extent held as margin money or security		
	(iv) Bank deposits with more than twelve months maturity		
	Total	437.88	291.30
18	Short-term loans & advances		
	(a) Loans and advances to related parties		
	(i) Secured, considered good		
	(ii) Unsecured, considered good		
	(iii) Doubtful.		
	(b) Others		
	(i) Secured, considered good		
	Security & Advances (as per annexure attached)	200.93	216.68
	Advances to Supplier (as per annexure attached)	207.35	495.85
	(ii) Unsecured, considered good		
	(iii) Doubtful.		
	(c) Loans and advances due by directors or other officers of the company		
	Total	408.28	712.53
19	OTHER CURRENT ASSET:-		
	(as per annexure attached)	466.88	589.32
	Total	466.88	589.32

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA
CIN - U45200HR2009PLC039695

(Figure In Lakhs)

NOTE	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
20	Revenue from operations		
	Sales- Domestic	15,647.32	15,196.65
	Sales- Export	123.84	118.20
	TOTAL Rs.	<u>15,771.17</u>	<u>15,314.86</u>
21	Other income		
	(a) Interest Income	43.35	26.99
	(b) Dividend Income;		
	(c) Net gain / loss on sale of investments;		
	(d) Currency Fluctuation		
	(e) Other non-operating income (net of expenses directly attributable to such income).		
	Bad Debt Recovered	-	4.06
	Notice Pay Recovery	0.96	0.69
	Foreign Currency Fluctuation	3.95	2.70
	Fleet Card Point Redemption	2.33	1.06
	Other income	40.63	9.71
	Interest on IT Refund	7.71	2.00
	Total	<u>98.93</u>	<u>47.19</u>
22	CHANGES IN INVENTORIES OF FG, WIP, SIT		
	Opening Stock	669.36	259.28
	Less : Closing Stock	(1,843.03)	(669.36)
	Total	<u>(1,173.67)</u>	<u>(410.08)</u>
23	EMPLOYEE BENEFIT EXPENSES		
	Salaries & Wages	5,559.94	5,146.33
	Contribution to EPF & ESI	469.34	446.88
	Contribution to LWF	2.32	2.29
	Bonus/Incentive/Leave/Retrenchment	444.21	617.99
	Director's Remuneration	131.67	130.61
	Staff welfare expenses	209.22	215.88
	Total	<u>6,816.72</u>	<u>6,559.97</u>

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

NOTE	PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
24	FINANCE COSTS		
	Interest expenses	234.88	198.20
	Other Borrowing Cost		
	Bank charges	32.54	46.31
	Total	267.43	244.51
25	OTHER EXPENSES		
	Auditor Remuneration	5.10	4.10
	Bad debts	0.55	91.84
	Business Development Charges	0.06	0.24
	Csr Expenditure	15.00	-
	Commission Expenses	0.22	27.05
	Entertainment Expenses	1.37	0.10
	Diwali & Festival Expenses	6.24	13.87
	Donation	1.52	2.25
	Electricity Expenses	24.20	17.95
	Fees & Taxes	15.29	24.87
	Fuel & Lubricants	362.54	290.82
	Hire Charges/Machinery Rent	1,572.50	1,499.26
	House rent	224.37	191.79
	Insurance Expenses	26.38	31.79
	Interest/Late Fees On Govt Fees & Taxes	3.07	73.02
	GST/Annual demand	-	6.03
	Income Tax Demand	-	0.10
	Labour Contract Charges	4,254.56	3,648.11
	Medical Expenses	41.42	59.97
	Misc Expenses	1.27	2.83
	Postage & Communication Expenses	1.89	1.58
	Printing & Stationery	17.33	26.96
	Professional & Technical Services	166.94	156.76
	Repair & Maintenance	39.24	39.46
	Telephone Expenses	9.53	8.56
	Transportation Expenses	106.81	113.87
	Travelling & Conveyance Expenses	112.39	82.04
	Rebate & Discount	53.28	173.38
	Total	7,063.03	6,588.61

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(JASWINDER SINGH)
DIRECTOR
DIN : 02703075

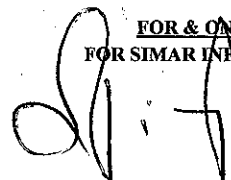
(HARSHMIRAN SINGH)
DIRECTOR
DIN : 02703153

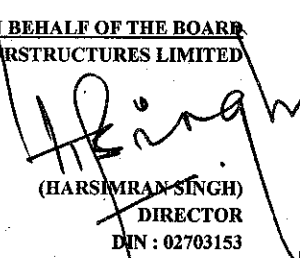
SIMAR INFRASTRUCTURES LIMITED
208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA
CIN - U45200HR2009PLC039695

(Figure In Lakhs)

PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
<u>EARNING PER SHARE</u>	2022-2023	2021-2022
Net profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	843.17	492.75
Weighted average number of equity shares used as denominator for calculating EPS	3.96	3.96
Basic/Diluted Earnings per Share	212.92	124.43
<u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
<u>i) Contingent Liabilities</u>		
Claims against the company / disputed liabilities not acknowledged as debts	Nil	Nil
Guarantees to Banks against credit facilities extended to third parties	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil
<u>ii) Commitments</u>		
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Other Commitments	Nil	Nil

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED


(JASWINDER SINGH)
DIRECTOR
DIN : 02703075


(HARSIMRAN SINGH)
DIRECTOR
DIN : 02703153

SIMAR INFRASTRUCTURES LTD.
208, VIRAT NAGAR, PANIPAT-132103

FIXED ASSETS (GROSS BLOCK) 31.03.2023

(Figure In Lakhs)

PARTICULARS	GROSS BLOCK					
	LIFE	OP.BAL.	ADDITION	SALE	CL.BAL.	
AIR CONDITIONER	5.00	17.08	1.83	-	18.91	
BICYCLE	12.00	0.11	0.05	-	0.16	
CAR	8.00	93.37	-	-	93.37	
COMPUTER	3.00	60.25	13.77	-	74.02	
COOLER	5.00	1.24	3.93	-	5.17	
COUNTING MACHINE	5.00	0.06	-	-	0.06	
FURNITURE FIXTURE	10.00	52.13	33.13	-	85.26	
FLOOR CLEANING MACHINE	12.00	1.14	-	-	1.14	
HYDRA CRANE	12.00	2.40	-	-	2.40	
INVERTOR & BATTERY	5.00	5.00	0.67	-	5.67	
PLANT & MACHINERY	12.00	556.66	150.92	-	707.58	
REFRIGERATOR	5.00	2.84	0.70	-	3.53	
TELEPHONE A/C	5.00	10.94	1.99	-	12.94	
VEHICLE	8.00	43.47	-	-	43.47	
WELDING MACHINE	12.00	11.34	-	-	11.34	
COFFEE VENDING MACHINE	5.00	0.12	-	-	0.12	
TRACTOR	10.00	8.60	-	-	8.60	
TELEVISION	5.00	1.09	0.05	-	1.14	
GENERATOR DG SET	10.00	0.42	-	-	0.42	
VIRAT NAGAR HOUSE	-	29.14	-	-	29.14	
ATTENDANCE MACHINE	5.00	0.42	0.55	-	0.97	
BIKE	8.00	1.27	-	-	1.27	
CAMERA	5.00	4.73	0.78	-	5.51	
CONTAINER	12.00	20.94	21.12	-	42.06	
PRINTER	3.00	5.40	0.80	-	6.19	
FAN	5.00	1.65	1.97	-	3.62	
R O WATER PURIFIER	5.00	3.67	0.16	-	3.83	
SOFTWARE	5.00	8.16	2.15	-	10.31	
TOTAL		943.63	234.57	-	1,178.20	

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED

(Signature)
GASWINDER SINGH (HARSIMRAN SINGH)
DIRECTOR

DIN : 02703075 DIN : 02703153

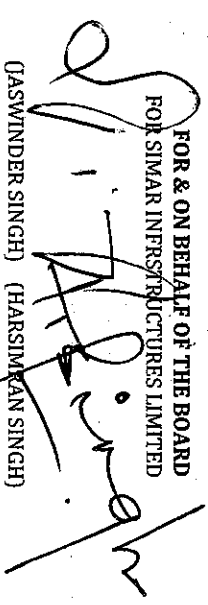
FIXED ASSETS (NET BLOCK) 31.03.2023

SIMAR INFRASTRUCTURES LTD.
208, VIRAT NAGAR PANIPAT-132103.

(Figure In Lakhs)

	DEPRECIATION			NET BLOCK		
	UP TO LAST YEAR	ADJUSTMENT WITH R/S	FOR THE YEAR	TOTAL	LAST YEAR	CURRENT YEAR
AIR CONDITIONER	12.13	0.03	2.71	14.80	4.95	4.10
BICYCLE	0.06	-	0.02	0.07	0.06	0.09
CAR	74.38	0.01	5.65	80.02	18.98	13.35
COMPUTER	45.53	0.08	14.31	59.76	14.72	14.27
COOLER	0.59	-	1.64	2.23	0.65	2.94
COUNTING MACHINE	0.05	-	0.00	0.06	0.01	0.01
FURNITURE FIXTURE	31.44	0.01	11.99	43.42	20.69	41.85
FLOOR CLEANING MACHINE	0.51	-	0.14	0.65	0.63	0.49
HYDRA CRANE	2.28	-	-	2.28	0.12	0.12
INVERTOR & BATTERY	3.61	-	0.82	4.43	1.39	1.24
PLANT & MACHINERY	239.34	-	88.03	327.37	317.32	380.21
REFRIGERATOR	2.58	-	0.31	2.89	0.26	0.65
TELEPHONE A/C	8.72	0.00	1.55	10.27	2.22	2.66
VEHICLE	31.84	-	3.63	35.47	11.62	7.99
WELDING MACHINE	1.66	-	2.14	3.81	9.67	7.53
COFFEE VENDING MACHINE	0.11	-	0.00	0.11	0.01	0.01
TRACTOR	8.31	-	-	8.31	0.30	0.30
TELEVISION	0.98	-	0.07	1.04	0.11	0.09
GENERATOR DG SET	0.31	-	0.03	0.34	0.11	0.08
VIRAT NAGAR HOUSE	-	-	-	-	29.14	29.14
ATTENDANCE MACHINE	0.37	-	0.17	0.54	0.05	0.43
BIKE	1.02	-	0.07	1.09	0.25	0.19
CAMERA	4.30	0.01	0.25	4.54	0.43	0.96
CONTAINER	2.23	-	5.88	8.11	18.71	33.95
PRINTER	4.21	0.00	0.92	5.13	1.19	1.06
FAN	1.10	(0.00)	0.73	1.84	0.55	1.79
R O WATER PURIFIER	2.61	0.00	0.54	3.15	1.06	0.68
SOFTWARE	5.56	0.02	1.15	6.68	2.61	3.63
TOTAL	485.83	0.17	142.73	628.39	457.80	549.81

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED



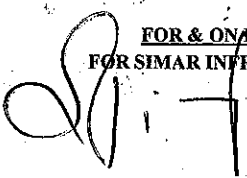
(JASWINDER SINGH) (HARSIMKAN SINGH)
DIRECTOR DIRECTOR
DIN : 02703075 DIN : 02703153

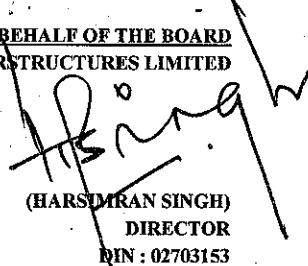
SIMAR INFRASTRUCTURES LIMITED
 208, VIRAT NAGAR, MODEL TOWN, PANIPAT-132103, HARYANA
 CIN - U45200HR2009PLC039695

COMPUTATION OF DEFERRED TAX LIABILITIES/ DEFERRED TAX ASSET

PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
(Figure In Lakhs)		
OPENING BALANCE OF FIXED ASSETS (AS PER BOOKS)	457.80	287.92
OPENING BALANCE OF FIXED ASSETS (AS PER I.TAX)	731.11	579.93
DIFFERENCE	(273.31)	(292.02)
ENACTED RATE OF TAX	27.82%	27.82%
DEFERRED TAX LIABILITIES (DEFERRED TAX ASSETS)	(76.04)	(81.24)
SIGNIFICANT EFFECT OF TIMING DIFFERENCE		
DEPRECIATION AS ALLOWED AS PER INCOME TAX ACT.	136.99	112.04
DEPRECIATION AS CLAIMED IN THE BOOKS OF ACCOUNT	142.56	93.51
DIFFERENCE	(5.57)	18.54
ENACTED RATE OF TAX	27.82%	27.82%
DEFERRED TAX LIABILITIES (DEFERRED TAX ASSETS)	(1.55)	5.16
UNABSORBED DEPRECIATION	-	-
B/F BUSINESS LOSS (ADJUSTABLE IN CURRENT YEAR)	-	-
TOTAL	-	-
ENACTED RATE OF TAX @ 26%	27.82%	27.82%
DEFERRED TAX ASSETS	C	-
NET DEFERRED TAX LIABILITIES (A+B-C)	(77.59)	(76.08)
TRANSITIONAL ADJUSTMENTS		
DEFERRED-TAX LIABILITIES	(76.04)	(81.24)
OPENING BALANCE OF DEFERRED TAX LIABILITIES	(76.08)	-81.08
DIFFERENCE (D)	0.05	(0.16)
RESERVE & SURPLUS		
OPENING BALANCE	1,995.01	1,504.53
ADD: PROFIT DURING THE YEAR	843.17	492.75
ADD: ADJUSTMENT (IF ANY)	0.17	0.17
LESS: ADJUSTMENT (IF ANY)(LAST YEAR TAX)	22.59	2.44
LESS: TRANSITIONAL ADJUSTMENT (D)	-	-
LESS: DEFERRED TAX LIABILITIES (B)	-	-
ADD: DEFERRED TAX ASSETS ©	-	-
CLOSING BALANCE	2,815.77	1,995.01
DEFERRED TAX ASSETS		
OPENING BALANCE	(76.08)	(81.08)
ADD: TRANSITIONAL ADJUSTMENT (D)	0.05	(0.16)
ADD: DEFERRED TAX LIABILITIES (B)	(1.55)	5.16
LESS: DEFERRED TAX ASSETS ©	-	-
CLOSING BALANCE	(77.58)	(76.08)

FOR & ON BEHALF OF THE BOARD
FOR SIMAR INFRASTRUCTURES LIMITED


(JASWINDER SINGH)
 DIRECTOR
 DIN : 02703075


(HARSHARAN SINGH)
 DIRECTOR
 DIN : 02703153

M/SSIMAR INFRASTRUCTURES LIMITED

SCHEDULE "A" FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS

Account for the Year Ended 31st March 2023

Accounting Policies & Notes on Accounts

PART -SIGNIFICANT ACCOUNTING POLICIES:-

Corporate Information:-

Simar Infrastructures Limited is a Public limited company which was incorporated on November 11, 2009 to carry on the business of maintenance and manpower supply of engineering and electricity plant.

Basis of Preparation of Financial Statements:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis and under the historical cost convention on the principle of going concern.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:-

Presentation and disclosure of financial statements:-

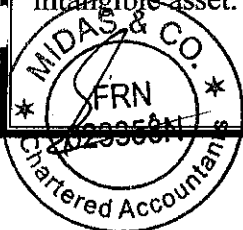
a. Use of Estimate:-

The preparation of Financial Statements in conformity with the Indian GAAP requires management to make estimates and assumptions that affects the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these reports are based on the management's best knowledge of current actions and events, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

Fixed Assets:-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible asset.



Depreciation:-

Schedule II of the Companies Act, 2013 provide for depreciation on tangible fixed assets on "Written down Method" over the useful life of assets.

Borrowing Costs:-

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as per the costs of the respective asset. All other borrowing costs are recognized as an expense in the period in which they are incurred.

Impairment of tangible assets:-

The management reviews at each reporting date as to whether there is any indication that an asset (tangible or intangible) can be impaired. An asset is treated as impaired when its carrying cost exceeds its recoverable value. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from continuing use of asset and from its disposal at the end of its useful life. An impairment loss, if any, is charged to the statement of profit and loss in the year in which an asset is identified as impaired. However, there are no impairment losses on any asset during the year under review.

Inventories:-

There are shown at realizable value or book value whichever is lower.

Investments:-

The Company holds an Investment of Rs. 915.83- (in lakhs) in books of accounts.

Revenue Recognition:-

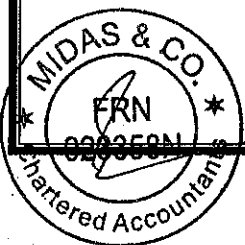
Expenses and incomes considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

Retirement and Other Employees' Benefits:-

Employees' benefits are recognized in the period during which the services have been rendered

Basis of Accounting:-

All income & expenditure having a material bearing on the Financial Statements are recognized on accrual basis.



Tax expenses:-

Current tax:-

The Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act 1961.

Deferred Tax:-

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws deferred tax assets are recognized only if there is virtual certainty of such realization of such assets. Deferred tax assets are reviews at each balancesheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Segment Reporting:-

The company operates in a single segment. No geographical segments are recognized since the operations of the company are restricted to India.

Provisions, Contingent Liabilities and Contingent Assets: - (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources required settling the obligation or a reliable estimate of the amount of the obligation cannot be made.

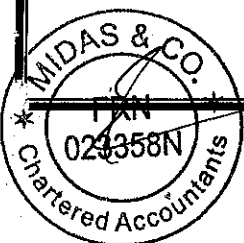
Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

Cash and cash equivalents:-

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand.



Share Capital:-

The Company has only one class of Equity Share having at par value of Rs. 10/- per share. Each shareholder is entitled to dividends approved by the shareholders.

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company after distributions to creditors and all preferential amounts. The distribution shall be in proportion to the number of equity share held by each shareholder.

PART B- NOTES ON FINANCIAL STATEMENTS-

1. The MSME status of the creditors is not known to the Company; hence the information is not given.

2. Director's Salary (Figure in lakhs)

- Jaswinder Singh-72.00/-
- Harsimran Singh-48.00/-
- Chiranjiv sodhi-0.60/-
- Jasbir Kumar Dang-0.60/-
- NeerajBansal- /-11.67/-

3. Sundry debtors, sundry creditors, Loans & advances and unsecured Loans have been taken at their book value and are subject to confirmation and reconciliation.

4. **Payment to Auditors- (figure in lakhs)**

Auditor's Remuneration	2022-23	2021-22
Audit Fees	5.10	4.10
Total	5.10	4.10

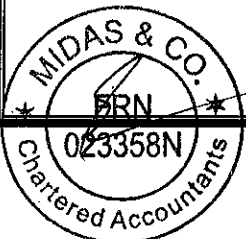
5. Loans and advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.

7. **Related Party Disclosures :(As-18):-**

(I) Name of the Related Parties and their relationship-

- 1. Jaswinder Singh- Director
- 2. Harsimran Singh- Director
- 3. Neeraj Bansal- Director
- 4. Chiranjiv Sodhi- Director
- 5. Jasbir Kumar Dang- Director



(II) Relatives of the Key Managerial personnel with whom transactions have been entered during the year-

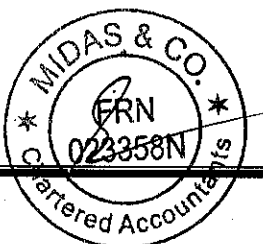
1. Amandeep Singh
2. Shivani Rathee
3. Superior Equipment
4. K.S Enterprises
5. Ensova Enertech Solutions Private Limited

(III) Transactions with related parties-(figure in lakhs)

Sr. No.	Nature of Transaction	Enterprises owned or significantly influenced by the KMP or their relatives	2022-23	2021-22
1.	Salary	Jaswinder Singh	72.00	72.00
2.	Rent	Jaswinder Singh	9.60	9.60
3.	Salary	Harsimran Singh	48.00	48.00
4.	Rent	Harsimran Singh	1.20	1.20
5.	Salary	Shivani Rathee	12.00	12.00
6.	Hire Charges	Superior Equipment	862.47	895.99
7.	Transportation Exp	Superior Equipment	44.00	26.43
8.	Rent	Amandeep Singh	1.20	1.20
9.	Salary	NeerajBansal	11.67	10.60
10.	Job work	KS Enterprises	10.11	43.33
11.	Salary	Chiranjiv Sodhi	0.60	0.55
12.	Salary	Jasbir Kumar Dang	0.60	0.55
13.	Job work	Ensova enertech Solutions Private Limited	2068.90	-
14.	Unsecured loan – Repayment	Harsimran Singh	9.54	20.00

(IV) Amount due to/from related parties:- -(figure in lakhs)

Sr. No.	Nature of Transaction	Enterprises owned or significantly influenced by the KMP or their relatives	2022-23	2021-22
1.	Unsecured Loan	Harsimran Singh	5.46	15.00
2.	Unsecured Loan	Amandeep Singh	20.00	20.00
3.	Advances to Supplier	Superior Equipment	36.12	-
4.	Sundry Creditors	Ensova Enertech solutions Pvt Ltd	218.81	-



8. Major Components of Deferred Tax- (figure in lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
A) Deferred Tax Liability	-	-
Total		
B) Deferred Tax Assets	77.58	76.08
Total	-	-
Net Deferred Tax Liabilities/assets (A-B)	(77.58)	(76.08)

9. % of imported indigenous raw material consumables:- (figure in lakhs)

	2023		2022	
	%	Amount	%	Amount
Imported		Nil		Nil
* Indigenous	100.00	1,616.79	100.00	1,612.79

10. Foreign currency transactions:- (figure in lakhs)

Foreign currency transaction done during the year as follows:-

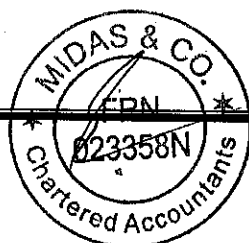
	2023	2022
Expenditure in Foreign Currency	-	-
Earning in Foreign Exchange	123.84	118.20

Note - There has been a Foreign investment in SIMAR PROJECTS & INFRASTRUCTURE LTD Situated in FEDERAL REPUBLIC OF NIGERIA amounting to Rs. 16.64 (figure in lakh)

11. Value of Imports-

Raw Materials	Nil	Nil
Finished Goods	Nil	Nil

12. Preliminary Expenses-



Preliminary Expenses are amortized over a period of 5 years as per Sec 35D of the Income Tax Act.

13. All assets and liabilities are presented as Current or Noncurrent as per criteria set out in Schedule III to the Company's Act, 2013. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

MIDAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 023358N



DATE: 01.09.2023
PLACE: PANIPAT

INDERJEET GERA (FCA)
M.NO. 092632

SIMAR INFRASTRUCTURES LIMITED

CIN - U45200HR2009PLC039695

Statement of changes in equity for the year ended 31st March 2023

(Figure In Lakhs)

Particulars	No. of shares	Share Capital	Retained Earnings	Total Equity
Balance as at 01st April, 2022				<i>Amounts in Rs.</i>
Mr. Jaswinder Singh	3.2000	32.000		
Mr. Harsimran Singh	0.3790	3.7900		
Mr. Amandeep Singh	0.1790	1.7900		
Mrs. Gurbachan Kaur	0.1999	1.9990		
Mrs. Shivani Rathee	0.0010	0.0100		
Mrs. Parminder Kaur	0.0010	0.0100		
Mr. Charanpreet Singh	0.0001	0.0010		
	3.96000	39.6000	-	39.6000
Net income		-	-	843.1744
Add/Less : Adjustments		-	-	-
Balance as at 31st March, 2023	3.96000	39.6000	-	882.7744


AUDITOR'S REPORT

As per our report of even date

FOR MIDAS & Co.

CHARTERED ACCOUNTANTS

FRN : 023358 N


(CA. INDERJEET GERA)
PARTNER
M. No. 092632

PLACE : PANIPAT